Cash for College

The State of California NOW offers TWO VALUABLE WAYS to help you afford this life-changing educational experience.

DISTRICT OFFICE:
455 Golden Gate Avenue, Suite 14600
San Francisco, CA 94102
(415) 557-2312
Fax: (415) 557-1178

CAPITOL OFFICE:
State Capitol
P.O. Box 942849
Sacramento, CA 94249-0019
(916) 319-2019
Fax: (916) 319-2119

WEBSITE:
www.asmdc.org/ting

ASSEMBLY WEBSITE:
www.asm.ca.gov

ANNUAL FAMILY INCOME

<table>
<thead>
<tr>
<th>Income</th>
<th>Cal Grant Program &amp; The Middle Class Scholarship</th>
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<tr>
<td>$150,000</td>
<td><strong>When fully funded.</strong></td>
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<td>$120,000</td>
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<tr>
<td>$90,000</td>
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Visit my website at www.asmdc.org/cj-fundingcollege to learn more about funding your college future.


Visit www.csac.ca.gov to find schools eligible for Cal Grants or the Middle Class Scholarship and to find other opportunities to pay for school offered by individual universities or other programs.

If you do not have access to a computer, please visit your local public or school library to access this material on the web. Some forms, like the FAFSA and CA Dream Act Application, must be completed online between January 1 and March 2 of the year you plan to attend college.

FIND OUT MORE

www.asmdc.org/cj-fundingcollege
Dear Friends,

A college degree means greater opportunity. The knowledge and skills you gain can be used for the rest of your life. But finding ways to pay for college can be daunting.

California’s Cal Grant Financial Aid Program guarantees financial assistance based on need to every qualified student who applies. Depending on the type of financial aid for which you qualify, books and room and board may also be subsidized.

Increasingly, students from middle class families have also been priced out of college. To help these families, the Legislature enacted the Middle Class Scholarship Program in 2013. Once fully implemented, the Middle Class Scholarship will reduce student fees at the California State University and University of California by up to 40 percent for families who have often just missed the cutoff for aid.

Both Cal Grants and Middle Class Scholarships are only available by filling out the Free Application for Federal Student Aid (FAFSA) or the CA Dream Act Application. Remember, you can’t get the money unless you fill out the application and meet the March 2, 2015 deadline.

Paying for college can be difficult, but the State of California is here to help. Please visit the California Student Aid Commission at www.csac.ca.gov or www.asmdc.org/cj-fundingcollege for more detailed information.

Philip Y. Ting
ASSEMBLYMEMBER, 19TH DISTRICT

The Cal Grant Program provides free money for college from the State of California. You must have at least a 2.0 GPA and meet certain income/asset, and state residency eligibility requirements. The program is administered by the California Student Aid Commission (CSAC). Cal Grants can be used at all community colleges, California State Universities, University of California campuses, and many private, career, vocational, technical, and nonprofit schools in California.

A Cal Grant is guaranteed if you meet all requirements. Submit your FAFSA or California Dream Act application online along with qualifying GPA verification to begin the process. Both forms must be completed between January 1 and March 2 of the year you plan to attend college.

The Middle Class Scholarship will primarily benefit families with incomes too high to qualify for other financial aid programs, but not wealthy enough to afford the increased fees without relying heavily on student loans. However, students receiving financial aid that does not total 40% of total college fees could still receive a Middle Class Scholarship.

The Middle Class Scholarship is being phased in over a four year period, with scholarships increasing as more money is made available:

- 14% of total fees will be awarded in 2014-15;
- 20% of total fees will be awarded in 2015-16;
- 30% of total fees will be awarded in 2016-17; and
- 40% of total fees will be awarded in 2017-18 and going forward (full implementation).

Once fully implemented, a family with an annual income of $100,000 or less will save up to $19,507 ($4,877 per year) for each child who attends the UC, or up to $8,755 ($2,189 per year) for each child who attends the CSU. The savings will be less, but still meaningful to families with incomes up to $150,000.

Students will need to fill out their FAFSA forms or CA Dream Act application annually to continue to receive cash for college.